

RACHEL KYTE Group Vice President and Special Envoy Climate Change

April 29, 2015

Premier Philippe Couillard Édifice Honoré-Mercier, 3e étage 835, boulevard René-Lévesque Est Québec (Québec) G1A 1B4

Via e-mail to: Frederic.Tremblay@mri.gouv.qc.ca

Dear Premier Couillard,

Thank you for Quebec's early support for the carbon pricing initiative as launched during the Climate Summit last September. We are now operationalizing the Carbon Pricing Leadership Coalition following from the Climate Summit and our Annual Meetings. I am pleased to invite Quebec to become a Government Partner in this Coalition.

The past year has shown a strong and growing momentum supporting carbon pricing. Last September at the United Nations Climate Summit in New York, over 1,000 businesses, 74 countries and 25 sub-national governments publicly signaled their support for accelerated action to price carbon. Together, these countries and states represent over half of global GDP and greenhouse gas emissions. This strong show of support, alone, however, is not enough to put us on a path to address climate change. More leadership is needed to accelerate the design and implementation of a meaningful price on carbon around the world.

The Carbon Pricing Leadership Coalition was launched by World Bank Group President Jim Yong Kim to help address this gap. The Coalition brings together government, business and civil society with the goal of putting in place effective carbon pricing policies that can maintain competitiveness, create jobs, encourage innovation, and deliver meaningful emissions reductions. The Coalition will do this in three ways:

- **Providing the evidence base.** Building from the lessons learned in jurisdictions around the world in designing and implementing carbon pricing policies, the Coalition is developing a set of Principles for Successful Carbon Pricing, for release in June 2015.
- Making the economic and business case for carbon pricing. The Coalition is developing future outlooks that show the role of an effective carbon price in the transition to a low-carbon economy. These scenarios will facilitate the management of climate risk by businesses and investors, and support actions by governments to build effective and comprehensive policy frameworks. The scenarios will be released in June 2015.







• Convening leaders to raise global awareness. To ensure stakeholder awareness and support for effective carbon pricing, the Coalition will convene a series of business-government dialogues at the national and international levels to identify barriers and solutions that can advance implementation of carbon pricing systems.

Given that Quebec has been a supporter of the carbon pricing initiative from the beginning, I would like to invite Quebec to join the Coalition as a Government Partner. Specifically, I would like to ask if Quebec would lend its voice to high-level and technical public/private dialogues on carbon pricing at key meetings this year; sharing experiences and challenges in designing and implementing a carbon pricing scheme. By joining the Coalition, Quebec can help ensure that carbon pricing success stories are widely shared to guide effective policy adoption and accelerated implementation while also generating corporate support for effective carbon pricing.

I look forward to working with you—and the global community—to support climate action up to and beyond COP 21 in Paris this December.

Sincerely,

(Original signé)

Rachel Kyte
Group Vice President and Special Envoy
Climate Change

Attachment

Gouvernement du Québec Le premier ministre

Québec, le 16 juin 2015

Madame Rachel Kyte
Vice-présidente et représentante spéciale
pour le changement climatique
Groupe de la Banque mondiale
1818 H Street NW
Washington, DC 20433
ÉTATS-UNIS

Madame la Vice-Présidente.

Je vous remercie de votre invitation à participer à la *Carbon Pricing Leadership Coalition*. Il me fait plaisir de poursuivre la collaboration entamée avec votre organisation en vous confirmant l'adhésion du Gouvernement du Québec à celle-ci à titre de partenaire gouvernemental.

Le gouvernement que je dirige est vivement intéressé par les efforts du Groupe de la Banque mondiale eu égard à la recherche de solutions aux changements climatiques. Le regroupement que vous avez mis sur pied permettra sans aucun doute de faire efficacement la promotion de la tarification du carbone et de l'utilisation de mécanismes de marchés. Soyez assurée de notre entière disponibilité à partager l'expérience du Québec avec les membres de la *Carbon Pricing Leadership Coalition*.

Je vous prie d'agréer, Madame la Vice-Présidente, l'expression de ma haute considération.

(<u>Original signé)</u>

Philippe Couillard