



QUÉBEC'S ECONOMIC AND FINANCIAL PROFILE

- Nominal GDP expected to reach \$ CA 450.6 billion in 2019.
- Unemployment rate at 5.4% in 2019.
- Reduction of the gross debt to 45% of GDP by 2020-2021.
- A balanced budget for the next five years.

AN AMBITIOUS ECONOMIC PROJECT

- Creating more wealth means that we are setting out on a new path to development and growth that will ultimately give us greater financial autonomy.

STIMULATING PRIVATE INVESTMENT

- \$ 1.6 billion in tax relief for businesses over the next five years.
- \$ 1 billion for the growth of businesses and the retention of head offices.

ENCOURAGING INNOVATIVE PROJECTS

- \$ 320 million to foster research, innovation and entrepreneurial ventures.

ARTIFICIAL INTELLIGENCE

- More than \$ 329 million over six years to speed up the development and adoption of artificial intelligence.

PROMOTING RESEARCH AND INNOVATION EXPERTISE ABROAD

- \$ 6.6 million over five years to deploy research and innovation support to Quebecers seeking to expand internationally.

FIGHTING CLIMATE CHANGE

- Nearly \$ 1 billion over the next two years.

SUPPORTING COMMUNITIES

- \$ 585 million to support communities and businesses in their energy transition process.
- Increasing export opportunities for hydroelectricity.

QUÉBEC'S Budget 2019-2020 \$ 115.6 billion

- \$ 3.7 billion by 2023-2024 to increase labour market participation, boost investments and exports and stimulate innovation and entrepreneurship in key sectors.
- Investments of \$ 20.2 billion in the Québec Infrastructure Plan.

TRANSPORTATION ELECTRIFICATION

- \$ 434 million over the next two years.

DIVERSIFYING MARKETS

- Creation of a service platform for high-tech startups.
- \$ 5.8 million over five years to expand the presence of Québec businesses internationally.

INCREASING THE POTENTIAL OF THE ECONOMY

- \$ 1.7 billion to increase participation in the labour market.
- \$ 250 million to increase investments in the agricultural and agri-food sector.
- \$ 75 million to foster entrepreneurship and participation of young people in the economy.



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